## **Standard fees for Landlords**

Level of service offered:

# Introduction Only: prices from 6% (+ VAT)

### INCLUDES:

- Collect and remit initial months' rent received
- Deduct any pre-tenancy invoices
- Provide tenant with ongoing method of payment

### Rent Collection: prices from 8% (+ VAT)

#### INCLUDES:

- Collect and remit monthly rent received, deduct commission and provide monthly statements
- Deduct any pre-tenancy invoices
- Arrange tenant standing order mandate
- Pursue any non-payments of rent and provide advice on rent arrears actions
- Agree collection of any shortfall and payment method

#### Fully Managed: prices from 10% (+ VAT)

#### INCLUDES:

As per Rent Collection, plus:

- Arrange any pre-tenancy works, such as Gas Safety checks, Cleaning etc
- Undertake three property inspection visits per annum and report to landlord
- Arrange routine repairs and instruct approved contractors (providing quotes)
- Negotiate with landlord and tenant any disbursement of the security deposit
- Return security deposit as agreed with landlord and tenant to relevant parties
- Hold keys throughout the tenancy term

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# ADDITIONAL FEES AND CHARGES (IRRELEVANT OF LEVEL OF SERVICE)

## Legal Pack: £240.00 (inc VAT)

- Preparation and execution of Tenancy agreement
- Register the security deposit with the Deposit Protection Service, a Government authorised scheme
- Provide the tenant(s) with the Prescribed Information Form within 30 days of start of tenancy

## **Inventory Fee:**

Preparation of Ingoing Inventory/Check in: Prices vary dependent on number of bedrooms and/or size of the property and outbuildings.

## Monthly Admin Fee: £30.00 (inc VAT)

- Initial Tenant Referencing & Credit Checks
- Right to Rent Checks
- All Tenancy Administration Before, During & After
- Tenancy Renewals –
- Review rent in accordance with current prevailing market conditions and RPI
- Negotiate with the tenant to agree a new rent amount
- Direct the tenant to make payment change as appropriate
- Serve section 13 Notice if tenancy is on a rolling monthly basis
- Contract negotiation, amending and updating terms and arranging a further tenancy agreement

IF YOU HAVE ANY QUESTIONS, PLEASE ASK A MEMBER OF STAFF.